

Circular: BBPS /2017-18/016

14th December 2017

To,

All BBPOUs
Bharat Bill Payment System

Madam/ Dear Sir,

BBPS - Goods and Service Tax (GST) compliance by BBPOUs

We refer to our circular NPCI/2017-18/BBPS/007 dtd. 13th June 2017 on the above subject.

Post implementation of Goods and Service Tax regime by the Government of India effective 1st July 2017 we have been providing the Monthly Interchange report indicating the interchange received, interchange paid, IGST / CGST and SGST breakup as applicable along with the GST identification number of the counterparty at the end of the month.

Based on feedback received NPCI wishes to reiterate that the participants need to comply with the GST rules & regulations and raise the invoices wherever applicable within the prescribed timelines as per GST rules & regulations. The invoices should be raised for the gross amount of interchange received from each participating BBPOU (i.e., interchange received from and paid to the same BBPOU should not be netted off). BBPOUs may share the invoices/ CN/ DN with the other BBPOUs concerned directly.

All BBPOUs are requested to ensure compliance within prescribed timelines to facilitate the GST requirements.

Yours faithfully,



Lalit Khurana

Associate Vice President–Operations
Bharat Bill Payment System