

NPCI/2026-27/BBPS/004

15th May 2026

To,

**All Operating Units
Bharat Bill Payment System
NPCI Bharat BillPay Ltd.**

Respected Sir/Madam,

Subject: Introduction of Ninth and Tenth Settlement Cycle

We wish to inform you that additional settlement cycles (2 cycles) will be implemented with effect from 01st June 2026. The additional settlement cycles are expected to mitigate settlement risk and increase the overall efficiency of the settlement process.

Please find below the revised settlement cycle timings:

Cycle No	EXISTING CYCLE				NEW CYCLE (wef 1st June 2026)			
	From Time	To Time	Duration in Hrs	Expected RTGS Posting Time	From Time	To Time	Duration in Hrs	Expected RTGS Posting Time
1st Cycle	21:00	00:00	03:00	04:00:00 Hrs	21:00	00:00	03:00	04:00:00 Hrs
2nd Cycle	00:00	09:30	09:30	11:00:00 Hrs	00:00	05:00	05:00	07:00:00 Hrs
3rd Cycle	09:30	11:30	02:00	13:00:00 Hrs	05:00	07:00	02:00	09:00:00 Hrs
4th Cycle	11:30	13:30	02:00	15:00:00 Hrs	07:00	09:00	02:00	11:00:00 Hrs
5th Cycle	13:30	15:30	02:00	17:00:00 Hrs	09:00	11:00	02:00	13:00:00 Hrs
6th Cycle	15:30	17:30	02:00	19:00:00 Hrs	11:00	13:00	02:00	15:00:00 Hrs
7th Cycle	17:30	19:30	02:00	20:30:00 Hrs	13:00	15:00	02:00	17:00:00 Hrs
8th Cycle	19:30	21:00	01:30	22:30:00 Hrs	15:00	17:00	02:00	19:00:00 Hrs
9th Cycle	NA	NA	NA	NA	17:00	19:00	02:00	21:00:00 Hrs
10th Cycle	NA	NA	NA	NA	19:00	21:00	02:00	23:00:00 Hrs

With regard to the same, it is further advised to all the relevant stakeholders to ensure readiness of their systems. The new cycles will be applicable from 00:00 hrs on 01st June 2026.

Please note:

1. Posting of MNSB files will be done basis the cut off timing for the new settlement cycles.
2. Post every settlement, OUs will be able to download the settlement files and other reports from the CANVAS module.
3. These settlement reports will also be available to the OUs through SFTP file transfer.
4. Sponsor Bank summary reports and monthly account ledgers would be made available as per the current process.

OUs are requested to take note of the above, make necessary arrangements as appropriate and bring this to the notice of the concerned officials, service providers, sponsor banks wherever applicable.

Yours Sincerely,

Sd/-

**Noopur Chaturvedi
MD&CEO
NPCI Bharat BillPay Ltd.**

NPCI Bharat BillPay Limited (A wholly owned subsidiary of NPCI)

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