

NBBL's Banking Connect onboards Axis Bank

- *The platform's interoperable digital payment rails will benefit millions of banking customers through enhanced digital journeys*
- *With Axis Bank onboarded, the platform has now integrated 8 banks and 11 payment aggregators*

Mumbai, 09 April 2026: NPCI Bharat BillPay Limited (NBBL), a wholly owned subsidiary of the National Payments Corporation of India (NPCI), has announced that Axis Bank, one of India's largest private sector banks, is now live on the Banking Connect platform. This integration will enable the bank's 37 million customers to experience a faster checkout process and a more intuitive net-banking journey across more than 4,800 merchants in India.

Banking Connect is now available to customers of eight major banks, including SBI, ICICI Bank, and HDFC Bank, and is also integrated with eleven payment aggregators (PAs). This expanding footprint highlights the platform's growing relevance and ease of adoption for ecosystem participants. It reflects a gradual industry shift toward interoperable net-banking rails, driving greater efficiency for all stakeholders involved.

The platform offers a simplified onboarding framework, reducing integration time, and allowing payment aggregators to activate merchants quickly through standardized APIs and toolkits. It also reduces PA's reliance on individual bank integrations and legacy bilateral arrangements, resulting in faster, and more consistent customer payment journeys. Merchants also benefit from a standardised net banking experience, improved payment reliability and enhanced customer satisfaction at checkout.

Noopur Chaturvedi, MD & CEO, NBBL, said, *"Banking Connect is steadily transforming the way net banking payments are enabled across the ecosystem. The platform's growing adoption reflects the trust and confidence our partners & customers place in NBBL's infrastructure. Our focus remains on building future ready digital rails that enhance payment experiences for consumers and strengthen operational efficiency for businesses. The addition of Axis Bank is an encouraging step forward as we continue to support India's digital payment vision with a scalable, modern, and inclusive framework."*

Arnika Dixit, President & Head – Cards, Payments and Wealth Management, said, *"Our integration with the Banking Connect platform marks an important step in simplifying and standardising net-banking payments for our customers. By leveraging Banking Connect as a single interoperable switch, we can streamline integrations, improve operational efficiency, and deliver a more seamless checkout experience. As digital payments continue to evolve, we remain focused on adopting modern, scalable infrastructure that enhances convenience for Axis customers and strengthens India's growing digital payments ecosystem."*

Banking Connect aligns closely with the RBI's Payment Vision 2028, supporting India's ongoing transition toward secure, interoperable digital payment rails. The platform's security architecture, which leverages bank-grade authentication and centralized risk monitoring, ensures a trusted payment experience for both merchants and consumers.

NBBL is further enhancing the platform with upcoming features such as **Direct-to-Merchant Settlements, Third-Party Verification (TPV),** and **mandate and lien capabilities,** which will expand its utility for businesses with more complex or high-volume payment requirements.

With these developments, Banking Connect continues to evolve as a future-ready net-banking infrastructure designed to support India's expanding digital economy.

About NPCI Bharat BillPay Limited:

NPCI Bharat BillPay Limited (NBBL), a wholly-owned subsidiary of the National Payments Corporation of India (NPCI), is at the forefront of digital payments and collections, driving financial inclusion and enhancing customer convenience. NBBL offers a unified, interoperable, and accessible ecosystem for bill payments and collections, enabling secure and reliable "Anytime, Anywhere" transactions for individuals and businesses.

Through its Bharat Connect (BBPS) platform, NBBL caters to individual users with seamless bill payment solutions across diverse categories. For B2B, it provides ERP interoperability, streamlined collections, invoice management, reconciliation, and access to structured financing options. Developed by NBBL, Banking Connect is a net banking solution that enables interoperability between banks and payment aggregators, allowing customers to transact with greater ease and speed across merchants through banks. It is also designated settlement agency for the Open Network for Digital Commerce (ONDC), ensuring safe, secure, and reliable settlements on the platform.

For more information on NBBL, visit www.bharat-connect.com

About Axis Bank:

Axis Bank is one of the largest private sector banks in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture, and Retail Businesses. It has 6,110 domestic branches (including extension counters) and 12,838 ATMs and cash recyclers spread across the country as on 31st December 2025. The Bank's Axis Virtual Centre is present across eight centres with 1,582 Virtual Relationship Managers as on 31st December 2025. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.TReDS Ltd., Freecharge, Axis Pension Fund and Axis Bank Foundation.

For more information, visit the website: <https://www.axis.bank.in/>

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